

## FOR IMMEDIATE RELEASE

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## U.S.-Africa Trade Council transforms into U.S.-Africa Trade Commission.

## **Press Release**

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Atlanta, GA. USA. January 11, 2024: The U.S.-Africa Trade Council is thrilled to announce its official transition to the U.S.-Africa Trade Commission, reflecting its expanded scope and commitment to promoting bilateral trade relations between the United States and Africa. This name change reflects the organization's mission to foster deeper economic partnerships, leverage business opportunities, and drive sustainable growth across the African continent.

The U.S.-Africa Trade Commission, registered in the State of Georgia, United States, as a non-government, non-profit organization, will continue to serve as a prominent platform for collaboration, dialogue, and partnership between government, business, and civil society sectors. Through its newly redefined mission, the commission aims to create innovative solutions that address key challenges, remove trade barriers, and unlock economic potential for both the United States and Africa.

This rebranding reinforces the organization's deepened dedication to expanding its influence in fostering economic growth and collaboration. The new name more accurately portrays the organization's elevated influence and capacity to facilitate trade connections between the two regions, enhancing its ability to drive impactful change and provide strategic direction in promoting mutually beneficial trade relations between the United States and the countries of Africa.

With this name change, the Commission seeks to amplify its efforts in supporting mutually beneficial trade policies, driving innovation, and opening new avenues for economic development. Functioning as a commission empowers the organization to undertake higher-level policy advocacy, leading to innovative trade-related initiatives that can benefit both the public and private sectors.

The Commission supports activities that promote trade and investment across sectors such as agriculture, technology, energy, infrastructure, manufacturing, and beyond. Under the new name, the U.S.-Africa Trade Commission will continue to serve as a bridge between stakeholders from both regions, bringing together governments, private sector leaders, and various industry stakeholders to facilitate meaningful dialogue, knowledge exchange, and collaborative partnerships. The Commission will strive to provide strategic guidance, insights, and resources to companies interested in exploring new markets, building partnerships, and navigating the complexities of cross-border trade.

"The change to the U.S.-Africa Trade Commission represents an exciting evolution for our organization. We firmly believe that elevating our status to a commission underscores our commitment to fostering stronger trade relationships between the United States and Africa," said Titus Olowokere, Executive Director/CEO at the U.S.-Africa Trade Commission.

"We remain dedicated to supporting initiatives that drive economic growth, create jobs, improve the lives of millions of people across both continents and promote sustainable development for our respective regions. The rebranding as the Trade Commission represents our commitment to advancing this vision and our confidence in the prospects for a prosperous and sustainable future for both the United States and Africa.", said Prof. Raju Chandrasekar, Member of the Board of Governors at the U.S.-Africa Trade Commission.

The U.S.-Africa Trade Commission is committed to advocating for policies that promote a level playing field, enhance regulatory practices, and eliminate barriers to trade. By working closely with government bodies, businesses, and other relevant stakeholders, the Commission strives to create an enabling environment that encourages trade and investment between the United States and Africa.

The U.S.-Africa Trade Commission is excited to embark on this next chapter in its journey towards enhancing trade ties and facilitating greater economic cooperation. The organization looks forward to further collaboration with stakeholders and partners to make a lasting impact on the trade landscape between the United States and Africa.

For more information about the U.S.-Africa Trade Commission, please visit <u>www.usafricatrade.org</u> or contact.

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## About the U.S.-Africa Trade Commission.

The U.S.-Africa Trade Commission is a leading non-profit organization dedicated to strengthening and enriching the vehicle of investment and trade between the United States of America and Africa. The Commission provides a bilateral forum on key economic, commercial and professional initiatives, as well as business opportunities of interest to American companies operating in or exploring business opportunities in Africa, as well as African companies planning trade ties and business expansion to the US Market.

By fostering cooperation, knowledge-sharing, and connection-building between businesses, the Commission aims to create mutually beneficial partnerships that drive economic growth, job creation, and sustainable development in both regions.